

*For Immediate Release*

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### **Ohio Chamber Applauds Legislature's Action on Third Frontier**

Columbus, OH – The Ohio Chamber, today, applauds members of the Ohio Senate and House of Representatives for passing a resolution that will allow Ohioans to vote on renewing the Third Frontier program in May.

“Renewing the Third Frontier program is vital to growing Ohio’s economy,” said Andrew E. Doehrel, president & CEO of the Ohio Chamber of Commerce. “To date, the Third Frontier has been responsible for creating more than 48,000 jobs through \$6.6 billion in investments. We need to generate more good-paying jobs to help get our economy growing again, and that’s exactly what this program is about!”

At its December 2009 meeting, the Ohio Chamber’s Board of Directors unanimously endorsed placing the Third Frontier renewal on the May 2010 ballot. Among the many reasons for supporting this measure were the program’s six-year history of a 10 to 1 return on the state’s investment, the high-value, high-paying jobs the program has created and will likely produce in the future, and the substantial increase in venture capital for investment in Ohio-based small businesses and early-stage companies.

HJR 12 passed the Ohio Senate by a vote of 30 to 2 and the Ohio House by a vote of 83 to 13.

Founded in 1893, the Ohio Chamber of Commerce is Ohio’s largest and most diverse statewide business advocacy group. The Chamber works to promote and protect the interests of its 4,000 business members, large and small, while building a more favorable business climate.

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